

Primeserv Group Limited
Incorporated in the Republic of South Africa
Registration number: 1997/013448/06
Share code: PMV ISIN: ZAE000039277
("Primeserv" or "the Company")

Reviewed results for the year ended 31 March 2020

Revenue
up 0.1%
R807.7 million

Operating profit
up 8%
R27.3 million

Earnings per share
up 20%
30.73 cents

Headline earnings per share
up 23%
32.08 cents

Net asset value per share
up 20%
200 cents

DIVIDEND

Notice is hereby given that a gross cash dividend of 1.50 cents per share (2019: final dividend of 2.50 cents per share) for the period was declared on Wednesday, 17 June 2020, payable to shareholders recorded in the share register of the Company at the close of business on the record date appearing below. The salient dates pertaining to the final dividend are as follows:

Last date to trade "cum" dividend	Tuesday, 14 July 2020
Date trading commences "ex" dividend	Wednesday, 15 July 2020
Record date	Friday, 17 July 2020
Date of payment	Monday, 20 July 2020

Ordinary share certificates may not be dematerialised or rematerialised between Wednesday, 15 July 2020 and Friday, 17 July 2020, both days inclusive.

Shareholders who are not exempt from the Dividend Withholding Tax of 20% will therefore receive a net dividend of 1.20 cents per share. The Company has 132 062 743 ordinary shares in issue and its income tax reference number is 9408/002/71/6. The dividend is being paid out of income reserves.

All times provided in this announcement are South African local times.

Where applicable, dividends in respect of certificated shares will be transferred electronically to shareholders' bank accounts on the payment date. In the absence of specific mandates, dividend cheques will be posted to shareholders at their risk. Ordinary shareholders who hold dematerialised shares will have their accounts credited at their CSDP or broker on Monday, 20 July 2020.

This short-form announcement is the responsibility of the directors and is only a summary of the information in the full announcement and does not contain full or complete details. This short form announcement has not been reviewed or audited by the Company's auditors, Mazars. Their unqualified review opinion is available for inspection on the Company's website. Their review was conducted in accordance with ISRE 2410 "Review of interim financial information performed by the independent auditor of the entity". The full announcement was released on SENS on 17 June 2020 and is also available on the Company's website at www.primeserv.co.za and at <https://senspdf.jse.co.za/documents/2020/jse/isse/PMV/Yearend20.pdf>

Copies of the full announcement are available for inspection at the Company's registered office, at the Company's sponsor's office or may be requested from the Company's registered office and the Company's sponsor during office hours at no charge. Any investment decision should be based on the contents of the full announcement published on SENS and on the Company's website.

By order of the Board

DL Rose	M Abel	R Sack
Chairman	CEO	FD

17 June 2020

Illovo

Directors:

DL Rose* (Chairman)
M Abel (CEO)
B Kali*
LM Maisela#
R Sack (FD)

*Independent non-executive

#Non-executive

Registered address:

25 Rudd Road
Illovo
(PO Box 3008, Saxonwold, 2132)

Company secretary:

ER Goodman Secretarial Services (Pty) Ltd

Transfer secretaries:

Link Market Services South Africa (Pty) Ltd
Rennie House
19 Ameshoff Street
Braamfontein
2001
(PO Box 4844, Johannesburg, 2000)

Auditors:

Mazars
54 Glenhove Road
Melrose Estate
2196

Sponsor:

Grindrod Bank Limited,
4th Floor Grindrod Towers
8A Protea Place
Sandton
2196

E-mail: productivity@primeserv.co.za

www.primeserv.co.za