

Primeserv Group Limited
Incorporated in the Republic of South Africa
Registration number: 1997/013448/06
Share code: PMV ISIN: ZAE000039277
("Primeserv" or "the Company")

Unaudited results for the six months ended 30 September 2019

Revenue
up 4%
R403 million

Operating profit
up 11%
R12 million

Earnings per share
up 12%
11.46 cents

Headline earnings per share
up 11%
11.47 cents

Net asset value per share
up 17%
180 cents

DIVIDEND

Notice is hereby given that a gross cash dividend of 1.50 cents per share (2018: interim dividend of 1.50 cents per share) for the interim period was declared on Thursday, 21 November 2019, payable to shareholders recorded in the share register of the Company at the close of business on the record date appearing below. The salient dates pertaining to the interim dividend are as follows:

Last date to trade "cum" dividend	Tuesday, 14 January 2020
Date trading commences "ex" dividend	Wednesday, 15 January 2020
Record date	Friday, 17 January 2020
Date of payment	Monday, 20 January 2020

Ordinary share certificates may not be dematerialised or rematerialised between Wednesday, 15 January 2020 and Friday, 17 January 2020, both days inclusive.

Shareholders who are not exempt from the Dividend Withholding Tax of 20% will therefore receive a net dividend of 1.20 cents per share. The Company has 132 062 743 ordinary shares in issue and its income tax reference number is 9408/002/71/6. The dividend is being paid out of income reserves.

All times provided in this announcement are South African local times.

Where applicable, dividends in respect of certificated shares will be transferred electronically to shareholders' bank accounts on the payment date. In the absence of specific mandates, dividend cheques will be posted to shareholders at their risk. Ordinary shareholders who hold dematerialised shares will have their accounts credited at their CSDP or broker on Monday, 20 January 2020.

This short-form announcement is the responsibility of the directors and is only a summary of the information in the full announcement and does not contain full or complete details. The full announcement was released on SENS on 21 November 2019 and is also available on the Company's website at www.primeserv.co.za and at <https://senspdf.jse.co.za/documents/2019/jse/isse/PMV/interim19.pdf>

Copies of the full announcement are available for inspection at the Company's registered office, at the Company's sponsor's office or may be requested from the Company's registered office and the Company's sponsor during office hours at no charge. Any investment decision should be based on the contents of the full announcement published on SENS and on the Company's website.

By order of the Board

DL Rose	M Abel	R Sack
Chairman	CEO	FD

21 November 2019
Illovo

Directors:

DL Rose* (Chairman)
M Abel (CEO)
B Kali*
LM Maisela#
R Sack (FD)

*Independent non-executive
#Non-executive

Registered address:
25 Rudd Road
Illovo
(PO Box 3008, Saxonwold, 2132)

Company secretary:
ER Goodman Secretarial Services (Pty) Ltd

Transfer secretaries:
Link Market Services South Africa (Pty) Ltd
Rennie House
19 Ameshoff Street
Braamfontein
2001
(PO Box 4844, Johannesburg, 2000)

Auditors:
Mazars
54 Glenhove Road
Melrose Estate
2196

Sponsor:
Grindrod Bank Limited,
4th Floor Grindrod Towers
8A Protea Place
Sandton
2196

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