

Primeserv Group Limited
(Incorporated in the Republic of South Africa)
(Registration number 1997/013448/06)
("Primeserv" or "the Company")
Share code: PMV ISIN: ZAE000039277

**TRADING STATEMENT
FOR THE YEAR ENDED 31 MARCH 2021**

In terms of the Listings Requirements of the JSE Limited, companies are required to publish a trading statement as soon as they become aware that the financial results for the period to be reported upon next may differ by at least 20% from the financial results for the previous corresponding period.

Primeserv accordingly advises that management's review of the financial results expected for the year ended 31 March 2021 has indicated that Primeserv will reflect earnings per share of between 19.67 cents per share and 21.51 cents per share, in comparison to earnings per share of 30.73 cents for the year ended 31 March 2020, and headline earnings per share of between 20.85 cents per share and 24.06 cents per share in comparison to headline earnings per share of 32.08 cents for the year ended 31 March 2020. This represents a decrease in earnings per share of between 30% and 36%, and a decrease in headline earnings per share of between 25% and 35%.

The financial results on which this trading statement has been based have not been reviewed or reported on by the Company's auditors. The financial results of the Company will be published on or about Monday, 21 June 2021.

18 June 2021
Illovo, Sandton

Sponsor
Grindrod Bank Limited