Primeserv Group Limited

(Incorporated in the Republic of South Africa) (Registration number 1997/013448/06) ("Primeserv" or "the company") Share code: PMV ISIN: ZAE000039277

WITHDRAWAL OF CAUTIONARY ANNOUNCEMENT

Shareholders are referred to the cautionary announcement released on SENS on 21 September 2018 and in the press on 25 September 2018 and are hereby advised that, as negotiations have been terminated, they are no longer required to exercise caution when dealing in the Company's securities.

12 October 2018 Illovo, Sandton

Sponsor Grindrod Bank Limited