Primeserv Group Limited

(Incorporated in the Republic of South Africa)
(Registration number 1997/013448/06)
("Primeserv" or "the company")
Share code: PMV ISIN: ZAE000039277

TRADING STATEMENT FOR THE SIX MONTHS ENDED 30 SEPTEMBER 2019

In terms of the Listings Requirements of the JSE Limited, companies are required to publish a trading statement as soon as they become aware that the financial results for the period to be reported upon next may differ by at least 20% from the financial results for the previous corresponding period.

Primeserv accordingly advises that management's review of the financial results expected for the 6 months ended 30 September 2019 has indicated that Primeserv will reflect earnings per share of between 11.36 cents per share and 12.38 cents per share, in comparison to earnings per share of 10.23 cents for the 6 months ended 30 September 2018, and headline earnings per share of between 11.46 cents per share and 12.49 cents per share in comparison to headline earnings per share of 10.32 cents for the 6 months ended 30 September 2018. This represents an increase in earnings per share of between 11% and 21%, and an increase in headline earnings per share of between 11% and 21%.

The financial results on which this trading statement has been based have not been reviewed or reported on by the company's auditors. The financial results of the company will be published on or about Monday, 25 November 2018.

10 October 2019 Illovo, Sandton

Sponsor Grindrod Bank Limited