

Primeserv Group Limited
 Incorporated in the Republic of South Africa
 (Registration number 1997/013448/06)
 Share code: PMV ISIN: ZAE000039277
 ("Primeserv" or "the Company")

RESULTS OF ANNUAL GENERAL MEETING

Shareholders are advised that, at the annual general meeting held on Friday, 29 November 2019, nine of the ten proposed ordinary and all of the four special resolutions were passed by the requisite majority of shareholders present and voting, in person or by proxy.

Details of the results of voting at the annual general meeting are as follows:

- total number of issued ordinary shares: 132 062 743
- Total number of issued ordinary shares net of treasury shares ("Total Votable Ordinary Shares"): 87 594 198
- total number of issued ordinary shares which were present/represented at the annual general meeting: 56 644 003 being 64.67% of the Total Votable Ordinary Shares.

Ordinary Resolutions

Ordinary resolution 1: To confirm the appointment of Mazars as independent auditors of the Company and M Patel as the designated auditor for the following year

For (1)	Against (1)	Abstentions (2)	Shares voted (3)
56 644 003 being 100.00%	0, being 0.00%	0, being 0.00%	56 644 003, being 64.67%

Ordinary resolution 2.1: To confirm the re-appointment as director for B Kali

For (1)	Against (1)	Abstentions (2)	Shares voted (3)
47 061 684, being 100.00%	0, being 0.00%	9 582 319 being 10.94%	47 061 684, being 53.73%

Ordinary resolution 2.2: To confirm the re-appointment as director for LM Maisela

For (1)	Against (1)	Abstentions (2)	Shares voted (3)
30 101 391, being 100.00%	0, being 0.00%	26 542 612, being 30.30%	30 101 391, being 34.36%

Ordinary resolution 3.1: To elect as member of the Audit, Governance and Risk Committee: DL Rose

For (1)	Against (1)	Abstentions (2)	Shares voted (3)
47 061 684, being 100.00%	0, being 0.00%	9 582 319, being 10.94%	47 061 684, being 53.73%

Ordinary resolution 3.2: To elect as member of the Audit, Governance and Risk Committee: LM Maisela

For (1)	Against (1)	Abstentions (2)	Shares voted (3)
30 101 391 being 100.00%	0, being 0.00%	26 542 612, being 30.30%	30 101 391, being 34.36%

Ordinary resolution 3.3: To elect as member of the Audit, Governance and Risk Committee: B Kali

For (1)	Against (1)	Abstentions (2)	Shares voted (3)
47 061 684, being 100.00%	0, being 0.00%	9 582 319, being 10.94%	47 061 684, being 53.73%

Ordinary resolution 4: General authority to issue shares for cash

For (1)	Against (1)	Abstentions (2)	Shares voted (3)
30 101 391, being 53.80%	25 848 319, being 46.20%	694 293, being 0.79%	55 949 710, being 63.87%

Ordinary resolution 5: Non-Binding advisory vote to endorse the Remuneration Policy

For (1)	Against (1)	Abstentions (2)	Shares voted (3)
30 795 684, being 76.27%	9 582 319, being 23.73%	16 266 000, being 18.57%	40 378 003, being 46.10%

Ordinary resolution 6: Non-Binding advisory vote to endorse the Remuneration Implementation Report

For (1)	Against (1)	Abstentions (2)	Shares voted (3)
30 795 684, being 76.27%	9 582 319, being 23.73%	16 266 000, being 18.57%	40 378 003, being 46.10%

Ordinary resolution 7: Authority for directors or Company Secretary to implement the resolutions

For (1)	Against (1)	Abstentions (2)	Shares voted (3)
56 644 003 being 100.00%	0, being 0.00%	0, being 0.00%	56 644 003, being 64.67%

Special resolutions

Special resolution 1: To confirm the non-executive directors' remuneration for 2018 and 2019

For (1)	Against (1)	Abstentions (2)	Shares voted (3)
55 949 710, being 100.00%	0, being 0.00%	694 293, being 0.79%	55 949 710, being 63.87%

Special resolution 2: To confirm the non-executive directors' remuneration for 2020

For (1)	Against (1)	Abstentions (2)	Shares voted (3)
47 061 684, being 100.00%	0, being 0.00%	9 582 319, being 10.94%	47 061 684, being 53.73%

Special resolution 3: Authority to provide financial assistance to related or inter-related companies of the Company

For (1)	Against (1)	Abstentions (2)	Shares voted (3)
55 949 710, being 100.00%	0, being 0.00%	694 293, being 0.79%	55 949 710, being 63.87%

Special resolution 4: General authority to repurchase shares

For (1)	Against (1)	Abstentions (2)	Shares voted (3)
56 644 003, being 100.00%	0, being 0.00%	0, being 0.00%	57 644 003, being 64.67%

Notes:

(1) The votes carried for and against each individual resolution are disclosed as a percentage in relation to the total number of ordinary shares voted (whether in person or by proxy) in respect of such individual resolution at the annual general meeting.

(2) The total number of ordinary shares abstained in respect of each individual resolution (whether in person or by proxy) is disclosed as a percentage in relation to the Total Votable Ordinary Shares.

(3) The total number of ordinary shares voted (whether in person or by proxy) at the annual general meeting in respect of each individual resolution is disclosed as a percentage in relation to the Total Votable Ordinary Shares.

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29 November 2019

Sponsor

Grindrod Bank Limited