

Primeserv Group Limited
(Incorporated in the Republic of South Africa)
(Registration number 1997/013448/06)
("Primeserv" or "the company")
Share code: PMV ISIN: ZAE000039277

**TRADING STATEMENT
FOR THE YEAR ENDED 31 MARCH 2020**

In terms of the Listings Requirements of the JSE Limited, companies are required to publish a trading statement as soon as they become aware that the financial results for the period to be reported upon next may differ by at least 20% from the financial results for the previous corresponding period.

Primeserv accordingly advises that management's review of the financial results expected for the year ended 31 March 2020 has indicated that Primeserv will reflect earnings per share of between 30.21 cents per share and 31.24 cents per share, in comparison to earnings per share of 25.61 cents for the year ended 31 March 2019, and headline earnings per share of between 30.75 cents per share and 32.58 cents per share in comparison to headline earnings per share of 26.06 cents for the year ended 31 March 2019. This represents an increase in earnings per share of between 18% and 22%, and an increase in headline earnings per share of between 18% and 25%.

The financial results on which this trading statement has been based have not been reviewed or reported on by the company's auditors. The financial results of the company will be published on or about Wednesday, 17 June 2020.

26 May 2020
Illovo, Sandton

Sponsor
Grindrod Bank Limited
