

Primeserv Group Limited
Incorporated in the Republic of South Africa
Registration number: 1997/013448/06
Share code: PMV ISIN: ZAE000039277
("Primeserv" or "the company")

Reviewed results for the year ended 31 March 2021

Revenue
down 9%
R737.3 million

Operating profit
down 53%
R12.8 million

Operating profit excluding goodwill impairment
down 34%
R18.1 million

Earnings per share
down 34%
20.15 cents

Headline earnings per share
down 27%
23.28 cents

Net asset value per share
up 9%
218 cents

DIVIDEND

Notice is hereby given that a final gross cash dividend of 2.50 cents per share (2020: final dividend of 1.50 cents per share) for the year ended 31 March 2021 was declared on Tuesday, 22 June 2021, payable to shareholders recorded in the share register of the company at the close of business on the record date appearing below. The salient dates pertaining to the final dividend are as follows:

Last date to trade "cum" dividend	Tuesday, 13 July 2021
Date trading commences "ex" dividend	Wednesday, 14 July 2021
Record date	Friday, 16 July 2021
Date of payment	Monday, 19 July 2021

Ordinary share certificates may not be dematerialised or rematerialised between Wednesday, 14 July 2021 and Friday, 16 July 2021, both days inclusive.

Shareholders who are not exempt from the Dividend Withholding Tax of 20% will therefore receive a net dividend of 2.00 cents per share. The company has 122 967 031 ordinary shares in issue and its income tax reference number is 9408/002/71/6. The dividend is being paid out of income reserves. Shareholders are further advised that the dividend declared is the final dividend for the year ended 31 March 2021.

All times provided in this announcement are South African local times.

Where applicable, dividends in respect of certificated shares will be transferred electronically to shareholders' bank accounts on the payment date. Ordinary shareholders who hold dematerialised shares will have their accounts credited at their Central Securities Depository Participant (CSDP) or broker on Monday, 19 July 2021.

The results have been reviewed by the company's auditors, Mazars. Their unqualified review opinion is available for inspection on the company's website, at www.primeserv.co.za/investor-relations. Their review was conducted in accordance with ISRE 2410 "Review of interim financial information performed by the independent auditor of the entity".

This short-form announcement is the responsibility of the directors and is only a summary of the information in the full announcement and does not contain full or complete details. This short-form announcement has not been reviewed or audited by the company's auditors, Mazars. The full announcement was released on SENS on 22 June 2021 and is also available on the company's website at www.primeserv.co.za and at <https://senspdf.jse.co.za/documents/2021/jse/isse/PMV/Yearend21.pdf>.

Copies of the full announcement are available for inspection on the company's website or may be requested from the company's registered office and the company's sponsor during office hours at no charge. Any investment decision should be based on the contents of the full announcement published on SENS and on the company's website.

By order of the Board

DL Rose
Chairperson

M Abel
CEO

R Sack
FD

22 June 2021
Illovo, Sandton

Directors:

DL Rose* (Chairperson)

M Abel (CEO)

B Kali#

LM Maisela*

R Sack (FD)

*Independent non-executive

#Non-executive

Registered address:

25 Rudd Road

Illovo

(PO Box 3008, Saxonwold, 2132)

Company secretary:

ER Goodman Secretarial Services (Pty) Ltd

Transfer secretaries:

JSE Investor Services (Pty) Ltd

13th Floor

19 Ameshoff Street

Braamfontein

2001

Auditors:

Mazars

54 Glenhove Road

Melrose Estate

2196

Sponsor:

Grindrod Bank Limited,

4th Floor Grindrod Towers

8A Protea Place

Sandton

2196

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