



Mazars House
54 Glenhove Road
Melrose Estate
2196

PO Box 6697

Johannesburg
2000

Docex 703 Johannesburg

Tel: +27 11 547 4000
Fax: +27 11 484 7864
Email: jhb@mazars.co.za
www.mazars.co.za

Independent Auditor's Review Report on the Condensed Consolidated Financial Statements

31 March 2021

To the Shareholders of Primeserv Group Limited

Opinion

We have reviewed the condensed consolidated financial statements of Primeserv Group Limited, contained in the accompanying provisional report, which comprise the condensed consolidated statement of financial position as at 31 March 2021 and the condensed consolidated statements of comprehensive income, changes in equity and cash flows for the year then ended, and selected explanatory notes.

Directors' Responsibility for the Condensed Consolidated Financial Statements

The directors are responsible for the preparation and presentation of these condensed consolidated financial statements in accordance with the requirements of the JSE Limited Listings Requirements for provisional reports, as set out in the Basis of preparation note to the financial statements, and the requirements of the Companies Act of South Africa, and for such internal control as the directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express a conclusion on these financial statements. We conducted our review in accordance with International Standard on Review Engagements (ISRE) 2410, which applies to a review of historical information performed by the independent auditor of the entity. ISRE 2410 requires us to conclude whether anything has come to our attention that causes us to believe that the financial

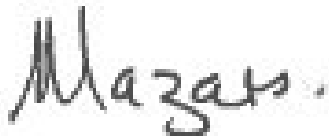
statements are not prepared in all material respects in accordance with the applicable financial reporting framework. This standard also requires us to comply with relevant ethical requirements.

A review of financial statements in accordance with ISRE 2410 is a limited assurance engagement. We perform procedures, primarily consisting of making inquiries of management and others within the entity, as appropriate, and applying analytical procedures, and evaluate the evidence obtained.

The procedures performed in a review are substantially less than those performed in an audit conducted in accordance with International Standards on Auditing. Accordingly, we do not express an audit opinion on these financial statements.

Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the condensed consolidated financial statements of Primeserv Group Limited for the year ended 31 March 2021 are not prepared, in all material respects, in accordance with the requirements of the JSE Limited Listings Requirements for provisional reports, as set out in note Basis of preparation to the financial statements, and the requirements of the Companies Act of South Africa.

A handwritten signature in black ink that reads "Mazars." with a period at the end.

Mazars
Partner: Munesh Patel
Registered Auditor
22 June 2021
Johannesburg