Primeserv Group Limited

Incorporated in the Republic of South Africa

Registration number: 1997/013448/06

Share code: PMV ISIN: ZAE000039277

("Primeserv" or "the company")

Reviewed results for the year ended 31 March 2022

Final gross dividend

Up 240%

6.00 cents per share

Revenue

up 5%

R777.1 million

Operating profit

up 210%\*

R18.9 million

Earnings per share

up 96%\*

20.86 cents

Headline earnings per share

up 52%\*

20.86 cents

Net asset value per share

up 9%\*

221 cents

*\* Percentage changes based on restated 2021 financials*

DIVIDEND

Notice is hereby given that a final gross cash dividend of 6.00 cents per share (2021: final gross dividend of 2.50 cents per share) for the year ended 31 March 2022 was declared on Friday, 15 July 2022, payable to shareholders recorded in the share register of the company at the close of business on the record date appearing below. The salient dates pertaining to the final dividend are as follows:

Last date to trade “cum” dividend Tuesday, 30 August 2022

Date trading commences “ex” dividend Wednesday, 31 August 2022

Record date Friday, 02 September 2022

Date of payment Monday, 05 September 2022

Ordinary share certificates may not be dematerialised or rematerialised between Wednesday, 31 August 2022 and Friday, 02 September 2022, both days inclusive.

Shareholders who are not exempt from the Dividend Withholding Tax of 20% will therefore receive a net dividend of 4.80 cents per share. The company has 120 217 525 ordinary shares in issue and its income tax reference number is 9408/002/71/6. The dividend is being paid out of income reserves. Shareholders are further advised that the dividend declared is the final dividend for the year ended 31 March 2022.

All times provided in this announcement are South African local times.

Where applicable, dividends in respect of certificated shares will be transferred electronically to shareholders' bank accounts on the payment date. Ordinary shareholders who hold dematerialised shares will have their accounts credited at their Central Securities Depository Participant (CSDP) or broker on Monday, 05 September 2022.

The results have been reviewed by the company’s auditors, RSM South Africa Inc. Their unqualified review opinion is available for inspection on the company’s website, at www.primeserv.co.za/investor-relations. Their review was conducted in accordance with ISRE 2410 “Review of interim financial information performed by the independent auditor of the entity”.

This short-form announcement is the responsibility of the directors and is only a summary of the information in the full announcement and does not contain full or complete details. This short-form announcement has not been reviewed or audited by the company’s auditors, RSM South Africa Inc. The full announcement was released on SENS on 15 July 2022 and is also available on the company's website at www.primeserv.co.za and at <https://senspdf.jse.co.za/documents/2022/jse/isse/PMV/Yearend22.pdf>.

The full announcement is available for inspection on the company's website or may be requested from the company's registered office and the company's sponsor during office hours at no charge. Any investment decision should be based on the contents of the full announcement published on SENS and on the company's website.

By order of the Board

DL Rose M Abel R Sack

Chairperson CEO FD

15 July 2022

Illovo, Sandton

Directors:

DL Rose\* (Chairperson)

M Abel (CEO)

B Kali#

LM Maisela\*

KM Matjila\*

R Sack (FD)

\* Independent non-executive

# Non-executive

Registered address:

25 Rudd Road

Illovo

Sandton

2196

Company secretary:

ER Goodman Secretarial Services (Pty) Ltd

Transfer secretaries:

JSE Investor Services (Pty) Ltd

13th Floor

19 Ameshoff Street

Braamfontein

2001

Auditors:

RSM South Africa Inc.

Executive City

Cross Street and Charmaine Avenue

President Ridge

Randburg

2194

Sponsor:

Grindrod Bank Limited

4th Floor Grindrod Towers

8A Protea Place

Sandton

2196

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