Primeserv Group Limited

(Incorporated in the Republic of South Africa) (Registration number 1997/013448/06) ("Primeserv" or "the company") Share code: PMV ISIN: ZAE000039277

TRADING STATEMENT FOR THE YEAR ENDED 31 MARCH 2022

In terms of the Listings Requirements of the JSE Limited, companies are required to publish a trading statement as soon as they become aware that the financial results for the period to be reported upon next may differ by at least 20% from the financial results for the previous corresponding period.

Primeserv accordingly advises that management's review of the financial results expected for the year ended 31 March 2022 has indicated that Primeserv will reflect earnings of 20.86 cents per share, in comparison to restated earnings per share of 10.64 cents for the year ended 31 March 2021, and headline earnings per share of 20.86 cents per share in comparison to restated headline earnings per share of 13.77 cents for the year ended 31 March 2021. This represents an increase in earnings per share of 96% and an increase in headline earnings per share of 51%.

The financial results on which this trading statement has been based have not been reviewed or reported on by the company's auditors. The financial results of the company will be published on Friday, 15 July 2022.

15 July 2022 Illovo, Sandton

Sponsor Grindrod Bank Limited