

Primeserv Group Limited
(Incorporated in the Republic of South Africa)
(Registration number 1997/013448/06)
("Primeserv" or "the company")
Share code: PMV ISIN: ZAE000039277

TRADING STATEMENT
FOR THE SIX MONTHS ENDED 30 SEPTEMBER 2022

In terms of the Listings Requirements of the JSE Limited, companies are required to publish a trading statement as soon as they become aware that the financial results for the period to be reported upon next may differ by at least 20% from the financial results for the previous corresponding period.

Primeserv accordingly advises that management's review of the financial results expected for the 6 months ended 30 September 2022 has indicated that Primeserv will reflect earnings per share of between 12.20 cents per share and 12.50 cents per share, in comparison to restated earnings per share of 8.35 cents for the 6 months ended 30 September 2021, and headline earnings per share of between 12.20 cents per share and 12.50 cents per share in comparison to restated headline earnings per share of 8.36 cents for the 6 months ended 30 September 2021. This represents an increase in earnings per share of between 46% and 50%, and an increase in headline earnings per share of between 46% and 50%.

The financial results on which this trading statement has been based have not been reviewed or reported on by the company's auditors. The financial results of the company will be published on or about Wednesday, 23 November 2022.

22 November 2022
Illovo, Sandton

Sponsor
Grindrod Bank Limited