

Primeserv Group Limited
(Incorporated in the Republic of South Africa)
(Registration number 1997/013448/06)
("Primeserv" or "the company")
Share code: PMV ISIN: ZAE000039277

**TRADING STATEMENT
FOR THE YEAR ENDED 31 MARCH 2023**

In terms of the Listings Requirements of the JSE Limited, companies are required to publish a trading statement as soon as they become aware that the financial results for the period to be reported upon next may differ by at least 20% from the financial results for the previous corresponding period.

Primeserv accordingly advises that management's review of the financial results expected for the year ended 31 March 2023 has indicated that Primeserv will reflect earnings of between 22.70 cents per share and 24.20 cents per share, in comparison to the earnings per share of 18.36 cents for the year ended 31 March 2022, and headline earnings per share of between 22.75 cents per share and 24.25 cents per share in comparison to the headline earnings per share of 18.36 cents for the year ended 31 March 2022. This represents an increase in earnings per share of between 24% and 32% and an increase in headline earnings per share of between 24% and 32%.

The financial results on which this trading statement has been based have not been reviewed or reported on by the company's auditors. The financial results of the company will be published on or about Thursday, 29 June 2023.

26 June 2023
Illovo, Sandton

Sponsor
Grindrod Bank Limited