

Primeserv Group Limited
Incorporated in the Republic of South Africa
Registration number: 1997/013448/06
Share code: PMV ISIN: ZAE000039277
("Primeserv" or "the company")

Reviewed financial results for the year ended 31 March 2024

Revenue
up 18%
R950.6 million

Operating profit
up 16%
R23.9 million

Earnings per share
up 39%
32.57 cents

Headline earnings per share
up 40%
32.68 cents

Net asset value per share
up 10%
265 cents

DIVIDEND

Notice is hereby given that a final gross cash dividend of 10.00 cents per share (2023: 7.00 cents per share) for the year was declared on Wednesday, 26 June 2024, payable to shareholders recorded in the share register of the company at the close of business on the record date appearing below. The salient dates pertaining to the interim dividend are as follows:

Last date to trade "cum" dividend	Tuesday, 27 August 2024
Date trading commences "ex" dividend	Wednesday, 28 August 2024
Record date	Friday, 30 August 2024
Date of payment	Monday, 2 September 2024

Ordinary share certificates may not be dematerialised or rematerialised between Wednesday, 28 August 2024 and Friday, 30 August 2024, both days inclusive.

Shareholders who are not exempt from the Dividend Withholding Tax of 20% will therefore receive a net dividend of 8.00 cents per share. The company has 116 747 100 ordinary shares in issue and its income tax reference number is 9408/002/71/6. The dividend is being paid out of income reserves.

All times provided in this announcement are South African local times.

Where applicable, dividends in respect of certificated shares will be transferred electronically to shareholders' bank accounts on the payment date. Ordinary shareholders who hold dematerialised shares will have their accounts credited at their Central Securities Depository Participant (CSDP) or broker on Monday, 2 September 2024.

This short-form announcement is the responsibility of the directors and is only a summary of the information in the full announcement and does not contain full or complete details. This short form announcement has not been reviewed or audited by the company's auditors. The full announcement was released on SENS on 26 June 2024 and is also available on the company's website at www.primeserv.co.za and at <https://senspdf.jse.co.za/documents/2024/jse/isse/PMV/Yearend24.pdf>

The results have been reviewed by the company's auditors, PKF Octagon Incorporated. Their unqualified review conclusion is available for inspection on the company's website at <https://primeserv.co.za/investor-relations/>. Their review was conducted in accordance with ISRE 2410 "Review of interim financial information performed by the independent auditor of the entity".

Copies of the full announcement are available for inspection on the company's website or may be requested from the company's registered office and the company's sponsor during office hours at no charge. Any investment decision should be based on the contents of the full announcement published on SENS and on the company's website.

By order of the Board

DL Rose	M Abel	R Sack
Chairperson	CEO	FD

26 June 2024

Illovo

Directors:

DL Rose* (Chairperson)

M Abel (CEO)

LM Maisela*

KM Matjila*

R Sack (FD)

*Independent non-executive

Registered address:

25 Rudd Road

Illovo

Sandton, 2196

Company secretary:

ER Goodman Secretarial Services Proprietary Limited

(represented by Marilis Janse van Rensburg)

4-6 Skeen Boulevard

Bedfordview, 2007

Sponsor

Grindrod Bank Limited,

Grindrod Towers

8A Protea Place

Sandton, 2196

Auditors

PKF Octagon Inc

21 Scott Street

Waverley

Johannesburg, 2090

Transfer secretaries

JSE Investor Services Proprietary Limited

One Exchange Square

2 Gwen Lane

Sandown

Sandton, 2196

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